

2023 BOND




EARLY VOTING
April 24 – May 2



ELECTION DAY
May 6, 2023

PROPOSED PROJECTS

TOTAL BOND AMOUNT: \$18.4M

PROPOSITION A : \$15.4M



New cafeteria and kitchen
(will serve as storm shelter)



New Multipurpose Gymnasium

PROPOSITION B: \$3M



Land for future needs
(*Should land become available within the district's boundaries)

FOR VOTERS 65+



NO TAX INCREASE

on homesteads for those having Age 65 Homestead Exemption Affidavit. For any questions on how to apply, contact Parker County CAD at PARKERCAD@PARKERCAD.ORG or by phone at 817.596.0077.

TAX IMPACT

Home Value	Tax Rate Impact	Annual Increase*	Monthly Increase
\$200,000	\$0.285	\$456	\$38.00
\$300,000	\$0.285	\$741	\$62.00
\$400,000	\$0.285	\$1,026	\$86.00
\$500,000	\$0.285	\$1,311	\$109.00

*Tax increase calculated using Home Value less \$40,000 State Mandatory Homestead Exemption.

M&O AND I&S RATE

M&O RATE	I&S RATE	TOTAL TAX RATE
\$0.855	\$0.063	\$0.917
\$0.845	\$0.358	\$1.203

BEFORE BOND

AFTER BOND

*Tax rates are projected and preliminary

** Max M&O rate

ANNUAL AGRICULTURE LAND TAX INCREASE

Acres	Native Pasture \$91/acre	Improved Pasture \$164/acre	Cropland (Class C) \$117/acre
10	\$2.60	\$4.68	\$3.33
25	\$6.49	\$11.70	\$8.34
50	\$12.99	\$23.40	\$16.67
100	\$25.98	\$46.81	\$33.35

NOTE: Figures represent projections for the District's Financial Advisor based upon current market conditions, current market values for property types listed, and certain assumptions, which are subject to change.

This chart is intended for reference only and taxpayers should consult the Parker County Appraisal District with any questions regarding their property type and other questions related to property taxes.



Please visit garnerisdbond2023.com or scan the QR to LEARN MORE ABOUT THE PROPOSED BOND



FREQUENTLY ASKED QUESTIONS



What is a bond election?



School districts are required by state law to ask voters for permission to sell bonds to investors to raise the capital dollars required to renovate existing buildings or build a new school. Essentially, it's permission to take out a loan to build, renovate, and repay that loan over an extended period, much like a family takes out a mortgage loan for their home. A school board calls a bond election so registered voters within the school district can vote on the proposed projects.



How do I know Garner ISD will spend the money on what they say they will?



Under state law, bond funds must be used for items listed on the election ballot. In addition, if the bond passes the district will invite community members to join a Bond Oversight Committee. This committee will meet regularly to oversee the construction of the bond projects. If the bond projects come in under budget and there is a surplus of funds, this committee would help the board decide if/how the funds are used.



How many transfer students does Garner ISD have?



As of the end of the first semester Garner ISD had:

- 325 total students
- 122 transfers with 26 being staff related transfers
- That is 29.5% actual transfers
- Transfer students are only accepted in areas where classrooms have space and require more student enrollment to pay for the salary of the teacher/staff required to meet class size requirements.



Why doesn't Garner ISD just stop accepting transfers, that way we wouldn't need to hold a bond election?



The student enrollment in Garner ISD consists of approximately 122 transfer students. The district follows a rigorous application process for transfer students and some of the transfer students are children of employees. The district receives approximately \$10,000 for each student from the state, including transfer students. That equates to approximately \$122,000 the district receives for Maintenance and Operations including salaries for teachers. If the district did not accept transfers, we would not receive those funds. Additionally, by accepting transfers, we're able to provide more academic and extracurricular programs for all students.



How would the new cafeteria serve as a storm shelter?



The new cafeteria and kitchen would be designed and constructed to meet current building, energy efficiency, and electrical codes and meet current Texas Accessibility Standards and ADA requirements.



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